The Dun & Bradstreet Corporation

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NEW BUSINESS INCORPORATIONS INCREASE 8.4 PERCENT IN JANUARY

NEW YORK, April 10--New business incorporations in January increased 8.4 percent to 58,037 from 53,527 in January 1988, according to The Dun & Bradstreet Corporation.

Of the 44 states to report increases in new incorporations 19 were greater than 20 percent. The largest increase was reported in Tennessee, up 90.8 percent to 805 in January 1989 from 422 in January 1988. Other large increases were reported in Maine, up 64.4 percent to 263 from 160; Iowa, up 57 percent 573 from 365; and Arkansas, up 43.2 percent to 560 from 391 last year.

Only six states reported decreases in new business incorporations in January. The sharpest decreases occurred in Florida, down 28.5 percent to 3,994 from 5,588 and South Carolina, down 19.7 percent to 421 from 524.

Eight of the nine U.S. Bureau of the Census regions reported increases in January compared with year-ago levels.

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The largest increases occurred in the East South Central states, up 27.4 percent to 2,365 from 1,856; the West South Central states, up 25.7 percent to 5,104 from 4,061; and the West North Central states, up 23.2 percent to 3,356 from 2,725. The Middle Atlantic states, Pacific states, East North Central states, Mountain states, and the New England states reported increases of between 12 and 3 percent. The South Atlantic states reported a decrease in new incorporations, down 4.1 percent to 13,248 from 13,808 in January 1988.

The largest number of new incorporations in January 1989 was reported in New York, with 6,546, followed by California, with 4,916, and Florida, with 3,994.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jan 1989	Dec 1988	% Change Dec 1988 Jan 1989	Jan 1988	% Change Jan 1988 Jan 1989	Total One Month(s) 1989	1988	% Change 1 Month(s) 89-88
NEW ENGLAND	3,372 E	3,659 E	-7.8	3,252 R	3.7	3,372 E	3,252	3.7
Maine	263 E	263 E	0.0	160	64.4	263 E	160	64.4
New Hampshire	248	289	-14.2	263	-5.7	248	263	-5.7
Vermont	181	180	0.6	160	13.1	181	160	13.1
Massachussetts	1,401	1,522	-8.0	1,366	2.6	1,401	1,366	2.6
Connecticut	988 E	1,083	-8.8	1,030 R	-4.1	988 E	1,030	-4.1
Rhode Island	291	322	-9.6	273 R	6.6	291	273	6.6
MIDDLE ATLANTIC	11,301	10,670	5.9	10,169	11.1	11,301	10,169	11.1
New York	6,546	6,332	3.4	6,102	7.3	6,546	6,102	7.3
New Jersey	2,669	2,480	7.6	2,322	14.9	2,669	2,322	14.9
Pennsylvania	2,086	1,858	12.3	1,745	19.5	2,086	1,745	19.5
EAST NORTH CENTRAL	7,956	7,890	0.8	7,258 R	9.6	7,956	7,258	9.6
Ohio	1,840	1,524	20.7	1,821	1.0	1,840	1,821	1.0
Indiana	1,042	982	6.1	1,022 R	2.0	1,042	1,022	2.0
Illinois	2,367	2,834	-16.5	2,021 R	17.1	2,367	2,021	17.1
Michigan	2,023	1,817	11.3	1,902	6.4	2,023	1,902	6.4
Wisconsin	684	733	-6.7	492	39.0	684	492	39.0
WEST NORTH CENTRAL	3,356 E	3,081	8.9	2,725	23.2	3,356 E	2,725	23.2
Minnesota	959	939	2.1	766	25.2	959	766	25.2
Iowa	573	266	115.4	365	57.0	573	365	57.0
Missouri	915	944	-3.1	834	9.7	915	834	9.7
North Dakota	96 E	91	5.5	70	37.1	96 E	70	37.1
South Dakota	89	119	-25.2	71	25.4	89	71	25.4
Nebraska	289	304	-4.9	231	25.1	289	231	25.1
Kansas	435 E	418	4.1	388	12.1	435 E	388	12.1
SOUTH ATLANTIC	13,248 E-R	14,983 E	-11.6	13,808 E	-4.1	13,248 E-R	13,808	-4.1
Maryland	1,512	1,389	8.9	1,237	22.2	1,512	1,237	22.2
Delaware	2,579 R	3,036	-15.1	2,312	11.5	2,579 R	2,312	11.5
Washington D.C.	188 E	188 E	0.0	188 E	0.0	188 E	188	0.0
Virginia	1,558	1,545	0.8	1,382	12.7	1,558	1,382	12.7
West Virginia	224 E	234	-4.3	226	-0.9	224 E	226	-0.9
North Carolina	1,274	1,226	3.9	991	28.6	1,274	991	28.6
South Carolina	421	613	-31.3	524	-19.7	421	524	-19.7
Georgia	1,498	1,664	-10.0	1,360	10.1	1,498	1,360	10.1
Florida	3,994	5,088	-21.5	5,588	-28.5	3,994	5,588	-28.5

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(Not Seasonally Adjusted)

	Jan 1989	Dec 1988	% Change Dec 1988 Jan 1989	Jan 1988	% Change Jan 1988 Jan 1989	Total One Month(s) 1989	1988	% Change 1 Month(s) 89-88
EAST SOUTH CENTRAL	2,365	2,305	2.6	1,856	27.4	2,365	1,856	27.4
Kentucky	649	650	-0.2	633	2.5	649	633	2.5
Tennessee	805	715	12.6	422	90.8	805	422	90.8
Alabama	534	395	35.2	426	25.4	534	426	25.4
Mississippi	377	545	-30.8	375	0.5	377	375	0.5
WEST SOUTH CENTRAL	5,104	4,798	6.4	4,061 R	25.7	5,104	4,061	25.7
Arkansas	560	389	44.0	391 R	43.2	560	391	43.2
Louisiana	852	630	35.2	737	15.6	852	737	15.6
Oklahoma	668	610	9.5	489	36.6	668	489	36.6
Texas	3,024	3,169	-4.6	2,444	23.7	3,024	2,444	23.7
MOUNTAIN	4,218 E	4,121 E	2.4	3,965	6.4	4,218 E	3,965	6.4
Montana	129	117	10.3	92	40.2	129	92	40.2
Idaho	191	193	-1.0	167	14.4	191	167	14.4
Wyoming	79	73	8.2	71	11.3	79	71	11.3
Colorado	1,371	1,006	36.3	1,194	14.8	1,371	1,194	14.8
New Mexico	207	233	-11.2	193	7.3	207	193	7.3
Arizona	1,011 E	1,007 E	0.4	1,101	-8.2	1,011 E	1,101	-8.2
Nevada	792	1,157	-31.5	790	0.3	792	790	0.3
Utah	438	335	30.7	357	22.7	438	357	22.7
PACIFIC	7,117 E	6,658 E	6.9	6,433 E	10.6	7,117 E	6,433	10.6
Alaska	153	105	45.7	123	24.4	153	123	24.4
Washington	1,038	982	5.7	833	24.6	1,038	833	24.6
Oregon	733	658	11.4	601	22.0	733	601	22.0
California	4,916	4,632	6.1	4,638	6.0	4,916	4,638	6.0
Hawaii	277 E	281 E	-1.4	238 E	16.4	277 E	238	16.4
TOTAL U.S. (unadjusted)	58,037 E-R	58,165 E	-0.2	53,527 E-R	8.4	58,037 E-R	53,527	8.4
TOTAL U.S. (seasonally adjusted)	58,505 E-R	58,516 E	-0.0	56,108 E-R	4.3			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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